

Financial Summary

February, 2019

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	65,130.00	8.2%	132,550.00	16.7%	794,760.00
LATE FEES	10.00	N/A	20.00	N/A	N/A
FINES	- 0 -	N/A	100.00	N/A	N/A
TOTAL INCOME	65,140.00	8.2%	132,670.00	16.7%	794,760.00
CLEANING & JANITORIAL	910.00	7.6%	1,820.00	15.2%	12,000.00
ELECTRIC	1,523.04	7.6%	3,012.29	15.1%	20,000.00
LANDSCAPE MAINTENANCE	5,722.00	8.3%	11,444.00	16.6%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	- 0 -	0.0%	3,683.97	9.2%	40,000.00
MANAGEMENT FEES	2,768.00	8.3%	5,536.00	16.7%	33,216.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	899.24	5.6%	1,834.10	11.5%	16,000.00
POOL HEATING (GAS)	1,085.02	12.1%	2,024.24	22.5%	9,000.00
REPAIRS & MAINTENANCE	10,099.23	11.2%	19,383.58	21.5%	90,000.00
RUBBISH REMOVAL	4,491.40	7.7%	13,562.54	23.4%	58,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,000.00
SUPPLIES	244.05	4.1%	732.62	12.2%	6,000.00
WATER & SEWER	1,073.48	4.1%	2,120.68	8.2%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	555.00	6.2%	845.00	9.4%	9,000.00
PROFESSIONAL FEES	1,150.00	28.8%	1,150.00	28.8%	4,000.00
TELEPHONE EXPENSE	68.09	6.8%	135.90	13.6%	1,000.00
MISCELLANEOUS EXPENSE	18.00	0.6%	111.28	3.7%	3,000.00
OPERATING EXPENSES	30,606.55	6.1%	67,396.20	13.5%	500,216.00
RESERVE EXPENDITURES	4,943.53	0.5%	11,734.53	1.3%	907,100.00
TOTAL EXPENDITURES	35,550.08	2.5%	79,130.73	5.6%	1,407,316.00
CASH FLOW:Income-Expenses	29,589.92	-4.8%	53,539.27	-8.7%	(612,556.00)
TRANS TO OPERATE RESERVE	(29,589.92)	N/A	(53,539.27)	N/A	N/A
INCOME TAX	- 0 -	0.0%	- 0 -	0.0%	(6,000.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	594,556.00
OTHER TRANSACTIONS	(29,589.92)	-5.0%	(53,539.27)	-9.1%	588,556.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

FEBRUARY 28, 2019

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account			\$5,000.00
Savings/Reserves:			
MM	Community West Bank # 1502484	1.97	\$272,308.07
5/30/19	CDARS/Manufacturers Bank # 1022016055	1.61	30,000.00
5/9/19	CDARS/Live Oak Banking Co. # 1021951788	1.46	240,000.00
8/8/19	CDARS/Great Southern Bank # 1022249823	1.82	170,000.00
5/9/19	CDARS/Various Banks # 1022259861	1.71	230,000.00
6/27/19	CDARS/Howard Bank # 1022109061	1.61	50,000.00
6/13/19	CDARS/Various Banks # 1022062855	1.61	140,000.00
12/12/19	DARS/Morton Community Bank # 1022061379	2.07	150,000.00
4/11/19	CDARS/Various Banks # 1021859393	1.46	240,000.00
6/6/19	CDARS/Various Banks # 1022037486	1.61	120,000.00
3/7/19	CDARS/Various Banks # 1022042811	1.41	150,000.00
7/11/19	CDARS/Signature Bank # 1022152366	1.61	110,000.00
4/11/19	CDARS/Various Banks # 1022153699	1.41	180,000.00
5/30/19	CDARS/Israel Discount Bank # 1022322547	1.97	230,000.00
7/5/19	CDARS/Centier Bank # 1022133922	1.61	220,000.00
8/1/19	CDARS/Flagstar Bank # 1022222054	1.82	80,000.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	0.00
1/0/00	0 # 0	0.00	<u>0.00</u>
			2,612,308.07
Accounts Receivable:			
Due From Unit Owners			6,841.91
Other Receivables			<u>0.00</u>
			6,841.91
TOTAL ASSETS			\$2,624,149.98
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LIABILITIES:

Accounts Payable	\$0.00
Prepaid Assessments	7,451.02

TOTAL LIABILITIES	7,451.02

FUND BALANCES:

	2,616,698.96

TOTAL LIABILITIES & FUND BALANCES	\$2,624,149.98
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.